

Share Class: A | SGQAX C | SGQCX S | SCOBX INST | SGQIX R | SGQRX R6 | SGQTX

## Objective

The fund seeks long-term growth of capital.

## Strategy

The fund seeks to achieve its objective by taking a risk-balanced approach to investing in a portfolio of primarily non-U.S. companies with flexibility across geographies (including emerging markets), market caps, sectors and companies' growth stages. Stocks are selected based on rigorous, fundamental analysis of the sustainability of the business model, the quality of management, organic growth prospects, financial robustness and valuation.

### EXPENSE RATIO (as of latest prospectus)

Class	Net	Gross	Contractual Waiver
A	1.22%	1.22%	--
C	2.01%	2.01%	11/30/2021
S	0.92%	0.92%	--
INST	0.91%	0.91%	--
R	1.51%	1.57%	11/30/2021
R6	0.83%	0.97%	--

Class R6 shares have a voluntary waiver that may be discontinued at any time. Without a waiver, returns would have been lower and any rankings/ratings might have been less favorable.

### PORTFOLIO AND RISK STATISTICS<sup>2</sup> (6/30/21)

Fund inception date	7/23/1986
Number of holdings	91
Total net assets	\$644 million
P/E ratio <sup>§</sup>	31.32
Average market cap <sup>§</sup>	\$57.6 billion

### PORTFOLIO MANAGEMENT/INDUSTRY EXPERIENCE

Sebastian P. Werner	13 years
Julia A. Merz	5 years

### AVERAGE ANNUAL TOTAL RETURNS\* (as of 6/30/21)

Share class	YTD	1-year	3-year	5-year	10-year	Since inception	Inception date
<b>Share classes with no sales charge</b>							
S	6.05%	31.29%	13.35%	12.91%	7.79%	8.71%	7/23/86
INST	6.05%	31.27%	13.38%	12.95%	7.82%	6.86%	8/26/08
R	5.75%	30.50%	12.70%	12.27%	7.20%	8.13%	11/3/03
R6	6.09%	31.36%	13.45%	12.98%	--	11.96%	6/1/16
MSCI All Country World Index ex USA <sup>1</sup>	9.16%	35.72%	9.38%	11.08%	5.45%	--	--
<b>Unadjusted for sales charge (would be lower if adjusted)</b>							
A	5.91%	30.91%	13.01%	12.57%	7.50%	8.40%	6/18/01
C	5.46%	29.83%	12.15%	11.73%	6.69%	7.57%	6/18/01

### Adjusted for maximum sales charge

A (max 5.75% load)	-0.18%	23.38%	10.80%	11.25%	6.86%	8.22%	6/18/01
C (max 1.00% CDSC)	4.46%	29.83%	12.15%	11.73%	6.69%	7.57%	6/18/01

### HISTORICAL TOTAL RETURNS (as of 6/30/21)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
S	22.49%	31.61%	-16.87%	25.45%	0.29%	-1.67%	-1.65%	26.16%	18.18%	-14.77%

**Performance is historical and does not guarantee future results. Investment returns and principal fluctuate so your shares may be worth more or less when redeemed. Current performance may differ from the data shown. Please visit [www.dws.com](http://www.dws.com) for the fund's most recent month-end performance. Performance includes reinvestment of all distributions. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. Not all share classes are available to all investors. A minimum investment of \$1 million is required to open an account for Institutional shares.**

\* This fund's performance prior to inception reflects that of Class S shares. Returns prior to inception reflect the original share class performance, adjusted for higher operating expenses and/or the maximum sales charge.

† If you're investing \$250,000 or more, you may be eligible to purchase Class A shares of this fund without a sales charge. However, redemptions within 12 months may be subject to sales charges. See the prospectus for details.

**FUND INFORMATION**

Class	Symbol	CUSIP
A	SGQAX	25156A775
C	SGQCX	25156A817
S	SCOBX	25156A833
INST	SGQIX	25156A700
R	SGQRX	25156A825
R6	SGQTX	25156A643

**FUND DETAILS** (fund data as of 6/30/21)

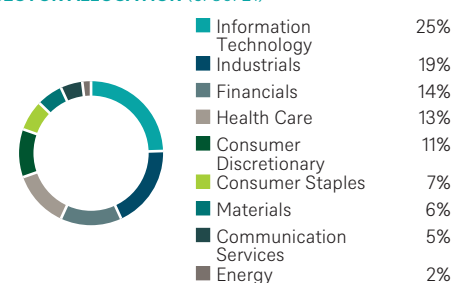
Fund inception date	7/23/1986
Total net assets	\$644 million

**SECURITY TYPE** (6/30/21)

Common stocks	98%
Other investments	1%
Preferred stocks	1%
Cash equivalents	1%

**GEOGRAPHIC DISTRIBUTION** (6/30/21)

Germany	15%
France	12%
Japan	10%
Netherlands	9%
United States	8%
Canada	8%
Switzerland	8%
China	7%
United Kingdom	3%
Ireland	3%
Sweden	3%
Brazil	3%
Argentina	3%
Korea	2%
Taiwan	2%
Singapore	2%
Hong Kong	1%
Luxembourg	1%
Israel	1%

**SECTOR ALLOCATION** (6/30/21)**TOP EQUITY HOLDINGS** (6/30/21)

Brookfield Asset Management	3.7%
LVMH Moët Hennessy Louis Vuitton	2.8%
Lonza Group	2.8%
Taiwan Semiconductor Manufacturing	2.2%
EPAM Systems	2.2%
Nestle	2.2%
DBS Group Holdings	2.1%
Tencent Holdings	2.1%
Globant	2.1%
Teleperformance	2.0%

Holdings-based data is subject to change.

<sup>1</sup> MSCI All Country World Index ex USA is a market-capitalization-weighted index including developed and emerging markets designed to provide a broad measure of stock performance throughout the world, except U.S.-based companies.

<sup>2</sup> Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations. Average market capitalization measures the size of the companies in which the fund invests. <sup>3</sup>Source: Morningstar, Inc. as of 05/31/2021.

**War, terrorism, economic uncertainty, trade disputes, public health crises (including the recent pandemic spread of the novel coronavirus) and related geopolitical events could lead to increased market volatility, disruption to U.S. and world economies and markets and may have significant adverse effects on the fund and its investments.**

**Fund risk:** Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. This fund may use ESG criteria. ESG criteria in a fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Stocks may decline in value. Small company stocks tend to be more volatile than medium-sized or large company stocks. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. The fund may lend securities to approved institutions. Please read the prospectus for details.

**Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

**Investment products: No bank guarantee | Not FDIC insured | May lose value**

DWS Distributors, Inc. 222 South Riverside Plaza, Chicago, IL 60606-5808 | [www.dws.com](http://www.dws.com) | [service@dws.com](mailto:service@dws.com) | Tel (800) 621-1148

© 2021 DWS Group GmbH & Co. KGaA. All rights reserved. (7/21) R-002971\_20 DIGF-FACT